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力勁科技集團有限公司  
**L.K. Technology Holdings Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 558)**

**INSIDE INFORMATION**

**UPDATES ON MAJOR TRANSACTIONS IN RELATION TO  
THE URBAN RENEWAL PROJECT**

This announcement is made by L.K. Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 12 January 2021, 18 January 2021 and 27 January 2021, and the circular of the Company dated 4 March 2021 (the “**Circular**”) relating to the Cooperation Agreement and the Transactions which constituted major transactions for the Company. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

As mentioned in the Circular, the terms of the Cooperation Agreement stipulated that the Urban Renewal Approval (立項完成) in relation to the Urban Renewal Project shall be obtained by the Purchaser within two years after the Shareholders’ Approval (i.e., on or before 17 January 2023). As at the date of this announcement, such Urban Renewal Approval (立項完成) has not been obtained by the Purchaser.

Pursuant to the terms of the Cooperation Agreement, in case where Urban Renewal Approval (立項完成) is not obtained within the stipulated timeframe, (a) the Vendor, L.K. Machinery (Shenzhen) Co., Ltd.\* (力勁機械(深圳)有限公司) which is an indirectly wholly-owned subsidiary of the Company, may unilaterally terminate the Cooperation Agreement, and upon which the Vendor shall return 50% of the paid Performance Deposit; or (b) if concrete progress of the Urban Renewal Project has been made by the Purchaser, the timeframe for Urban Renewal Approval (立項完成) in relation to the Urban Renewal Project may further extend for a year with the prior written consent of the Vendor. If Urban Renewal Approval (立項完成) in relation to the Urban Renewal Project is still not obtained within the extended timeframe, the Vendor may terminate the Cooperation Agreement in the manner stated in (a) above.

As at the date of this announcement, the Vendor is in the course of discussing with the Purchaser on the subsequent arrangements of the Cooperation Agreement. The Company will make further announcement(s) to keep its shareholders and potential investors informed of further progress as and when appropriate and in accordance with the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**L.K. Technology Holdings Limited**  
**Chung Wing Man**  
*Company Secretary*

Hong Kong, 18 January 2023

*As at the date of this announcement, the executive directors of the Company are Ms. Chong Siw Yin, Mr. Liu Zhuo Ming and Mr. Tse Siu Sze; and the independent non-executive directors of the Company are Dr. Low Seow Chay, Dr. Lui Ming Wah, SBS, JP, Mr. Tsang Yiu Keung, Paul and Mr. Look Andrew.*

\* *for identification purpose only*